



CARBON OFFSET OPPORTUNITY PROGRAM

A tool for collaborative project development

FACT SHEET

Primary Goal



The primary purpose of the Carbon Offset Opportunity Program (CO-OP) is to assist industry, government, and non-governmental organizations in catalyzing collaborative greenhouse gas (GHG) offset and reduction projects and activities, with a focus on carbon sequestration, in a way that emphasizes voluntary actions by industry.

CO-OP provides a web-based system that serves as a central informational resource to match potential investors with contemplated GHG offset and reduction projects.

After an initial pilot launch in summer 2004, efforts are currently underway to roll-out the program to potential users nation wide.

Sample Screenshots



Benefits



By serving as an informational resource, CO-OP:

- Facilitates collaboration among organizations interested in participating in GHG offset and reduction projects.
- Provides an educational resource regarding GHG offset and reduction activities.
- Promotes voluntary action by industry and other organizations.

Background



CO-OP was created after research identified a need for additional tools to utilize in GHG emissions management planning, especially with regard to the initiation of carbon sequestration projects. To meet this need, CO-OP was designed to serve as an informational resource to facilitate collaboration between organizations interested in pursuing offset and reduction projects. CO-OP is not a trading platform or a GHG registry, but rather serves to stimulate project development that in the future could be recorded on GHG registries or produce offset or reduction units that could be exchanged.

CO-OP was developed in consultation with a group of stakeholders, representing private industry, government, and non-governmental organizations, to complement current initiatives in this area.

To date, this initiative has been funded by the United States Department of Energy's National Energy Technology Laboratory. The long term vision for the program includes transitioning from a federally sponsored program to one that is privately supported.

Users



Potential CO-OP users include private industry, state government agencies, local and city governments, as well as other organizations interested in participating in collaborative GHG offset and reduction projects.

Project Contacts

Sarah Forbes
T. 304.285.4670
sarah.forbes@netl.doe.gov



Michelle Varga
T. 304.599.3200
mvarga@augustasystems.com

